

momentummoney

MOMENTUM MONEY

FEEES

SAVE MORE, SPEND SMARTER

Momentum Money makes saving more and spending smartly a way of life without the hoops and hurdles that usually get in the way of progress. It's made up of a Savings Wallet and a Payment Wallet that work together to bring you the best of both worlds. The value lies in the combination of the two.

That's why we've kept the costs at a minimum, ensuring you earn compelling interest from one of the country's best-performing money market funds. Save what you want when you want to, and spend what you need when you need it, in real-time.

MANAGE YOUR MONEY

We aim to help you save more and spend smarter. That's why with Momentum Money, you get to manage your money for free with the following transactions at no cost to you:

Deposits

Transfers between your Savings Wallet and your Payment Wallet

Transfers from your Payment Wallet to your HealthSaver account

Balance enquiries

SMS notifications

Your first Momentum Money Visa Card

SPEND SMARTER

We want to empower you to make smarter spending decisions. With your Payment Wallet, you get the following at NO COST:

No monthly payment wallet fee

Track your spend via the Momentum Money app

Send money to another Momentum Money client

It costs more to spend more. You have 5 free payments each month. If you exceed 5 payments, you will have to pay a monthly fee of R12. Payments include the following:

Swiping your Momentum Money Visa card at any South African retailer

Using your Momentum Money Visa card for online purchases

Using your Momentum Money Visa card on the Multiply Online Shop

Paying with the Scan-to-Pay functionality for selected retailers

Ad Hoc Fees:

Some activities will attract their own fee:

Ad Hoc Fees		
	Declined transaction	R4
	Pin reset	R2
	Recover money incorrectly paid into account	R160
	Dispute fee (if not resolved in your favour)	R200

Card Fees:

Certain card activities will attract a fee:

Card		
	Card replacement	R165
	Urgent card delivery	R195
	Unsuccessful card delivery	R165

Save More

We'll make sure your savings don't get eroded by unnecessary fees. That's why we offer you a Savings Wallet with:

No deposit fees

No minimum deposit fee requirements

Free smart tools to help you set a savings goal

Annual fund administration fee:

We charge a yearly fund administration fee for the administration services we provide on your behalf. This includes the investment and withdrawal of your money into and from the Momentum Money Market Fund. This fee will accumulate daily and be deducted from your Savings Wallet monthly. The annual fund administration fee is based on your close-of-day Savings Wallet balance and is calculated according to the tiers below:

Balance	Annual Fee
R25 000 or less	1.4%
R25 000.01 - R50 000	1.3%
R50 000.01 - R75 000	1.2%
R75 000.01 - R100 000	1.1%
R100 000.01 or more	1.0%

Terms and Conditions apply

Momentum Money is a product that is operated and administered by Momentum Multiply (Pty) Ltd (Reg. No. 1971/006353/07) which is part of Momentum Metropolitan Holdings (Reg. No. 2000/031756/06) and a registered Administrative FSP (FSP No: 51859). Terms and conditions apply. Visit www.momentum.co.za for full detail.