momentum multiply

Multiply Money deposit competition

Terms and conditions

1. The promoter of this competition is Momentum Multiply (Pty) Ltd, t/a Multiply Money.

2. To qualify for the competition the entrant must be:
   a. a South African citizen or a permanent resident of the Republic of South Africa; and
   b. a Multiply Money benefit holder with an active account.

3. Momentum Metropolitan Holdings staff may enter.

4. The competition is open from Monday, 17 May 2021 to Saturday, 31 July 2021.

5. The prize: 10 X R10 000 paid into the Multiply Money savings wallet of 10 winners.

6. The following actions will automatically enter members into the lucky draw to stand a chance to win 1 of the 10 prizes:
   a. Entrants must make a Multiply Money deposit/EFT of R250 or more into their Multiply Money wallet between 17 May to 31 July 2021. This action will automatically enter them into the lucky draw to stand a chance to win the prize. Each unique deposit of R250 is an entry.
   b. Making a deposit of R2 500 into your Multiply Money wallet counts as 10 entries into the draw.
   c. Making a deposit of R1 000 into your Multiply Money wallet counts as 4 entries into the draw.
   c. Making a deposit of R250 will get you 1 entry into the draw.
   d. No entries will be accepted after 23:59 on Saturday, 31 July 2021.

7. A Multiply Money deposit is where an electronically transferred deposit is received into your Multiply Money payment wallet from accounts held with other banking institutions in South Africa, also commonly known as an EFT (electronic funds transfer).

8. Multiply cashbacks does not qualify as a deposit or entry. A cashback is a percentage of the amount you spend given back to you when you shop at our cashback partners. These rand value of cashbacks is transferred directly into your Multiply Money savings wallet.

9. There is no time period in which the deposited money has to stay in your Multiply Money wallet; it can be deposited and thereafter used at any time using your Multiply Money card, by making mobile payments at selected retailers, for Multiply online shop purchases and by sending money to another Multiply member with a Multiply Money payment wallet.

10. You cannot transfer your money in Multiply Money to your bank account or any other savings account. Multiply Money is not yet set up for payments to other banks using the EFT (electronic funds transfer) functionality. This may become available in future as Multiply Money evolves.

11. You cannot withdraw your money from an ATM.

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12. Winners will be drawn by an independent verification agent at random selection from all eligible entries on Monday, 9 August 2021.
    a. 10 winners will be drawn from the entire qualifying set for each R10 000 prize.
    b. If your name is drawn for a prize, it will be removed from the qualifying set for any subsequent entries.
    c. You can only win 1 prize and will not be eligible for another entry in the same competition.

13. By entering, you agree to abide by the following terms and conditions of this competition:
    a. You must be 18 years or older.
    b. This prize is non-transferable and cannot be exchanged for cash or any other item.
    c. If, for any reason, Momentum Multiply cannot provide the prize, Momentum Multiply will award an alternative prize of a similar value.

14. Notification and delivery of prizes:
    a. The winners' contact details will be obtained from the entries received.
    b. The winners will be informed telephonically or via email within 2 working days after their name has been drawn, that they have won the prize.
    c. If winners cannot be contacted after 3 attempts over 3 working days then another draw will take place.

15. Winners will then be announced on the following platforms: Facebook.com/MultiplyRSA, twitter.com/MultiplyRSA and Instagram.com/MultiplyRSA.

16. Entrants are not limited to 1 entry.

17. A copy of these terms and conditions will be available on the official Momentum Multiply website from Monday, 17 May 2021 to Saturday, 31 July 2021.

18. If required by legislation or regulation or for whatever other reason, the promoter reserves the right to terminate this competition immediately and without prior notice. In the event of such termination, all entrants/participants agree to waive any rights that they may have in terms of this competition and acknowledge that they will have no recourse against the promoter, its agents or its employees.

19. In the event of a dispute on any aspect of this competition or the terms and conditions hereof, the decision of the promoter will be final and binding on all aspects of this promotional competition and no correspondence will be entered into.

20. Any violation, minor transgression, and any attempt or whatever may be deemed to be of the same value by the promoter will automatically result in disqualification.